

MEDIA RELEASE

OCBC BANK INTRODUCES FACIAL BIOMETRIC ACCESS FOR MOBILE BANKING APP ON IPHONE X

New service will provide quicker access to account and card balances and latest transactions through Apple's Face ID facial recognition technology

Kuala Lumpur, 14 January 2019 – OCBC Bank (Malaysia) Berhad's (OCBC Bank) customers with an iPhone X, including the recently-launched iPhone XS, XS Max and XR models, can now access their mobile banking app through facial biometrics thanks to the introduction of *OCBC OneLook*.



Mr Lim Wyson looking into his iPhone X to activate biometric access to his accounts

OCBC OneLook enables customers to simply look at their iPhone X in order to view their account and card balances as well as their latest transactions.

According to OCBC Bank's Head of Consumer Financial Services Mr Lim Wyson the innovation is part of the Bank's broader digital banking journey and follows from the earlier OCBC OneTouch fingerprint authentication.

"We are ever on the lookout for new ways to deliver a simpler, more secure and superior banking experience to our customers. By leveraging on Apple's Face ID facial recognition technology we are enabling our customers to dispense with passwords or even fingerprints when doing their everyday banking on our Mobile Banking app. They now only need to look, quite literally, at their iPhone X to get there," he said. To access the feature, OCBC Mobile Banking customers need simply to tap on the OCBC OneLook icon on the app's login screen and look at their phone to gain access.

To get started, customers must perform a one-time activation for *OCBC OneLook* on the mobile banking app of their iPhone X with Apple's Face ID running on the iOS12.1 operating system.

As part of its digital banking journey, OCBC Bank was the first foreign bank to introduce access to balances in customers' bank accounts, cards and investments using their fingerprint, through *OCBC OneTouch*. The feature was first introduced to retail customers in 2016 and corporate customers began enjoying it last year.

The Bank had earlier also introduced *OCBC Money Insights*, a personal finance manager tool that enables customers to easily monitor expenses, set budgets and save towards their goals to help customers embrace financial planning in a cashless environment.

For further information, please visit www.ocbc.com.my/OneLook

About OCBC Bank

OCBC Bank is the longest established Singapore bank, formed in 1932 from the merger of three local banks, the oldest of which was founded in 1912. It is now the second largest financial services group in Southeast Asia by assets and one of the world's most highly-rated banks, with an Aa1 rating from Moody's. Recognised for its financial strength and stability, OCBC Bank is consistently ranked among the World's Top 50 Safest Banks by Global Finance and has been named Best Managed Bank in Singapore by The Asian Banker.

OCBC Bank and its subsidiaries offer a broad array of commercial banking, specialist financial and wealth management services, ranging from consumer, corporate, investment, private and transaction banking to treasury, insurance, asset management and stockbroking services.

OCBC Bank's key markets are Singapore, Malaysia, Indonesia and Greater China. It has more than 570 branches and representative offices in 18 countries and regions. These include over 310 branches and offices in Indonesia under subsidiary Bank OCBC NISP, and more than 100 branches and offices in Hong Kong, China and Macao under OCBC Wing Hang.

OCBC Bank's private banking services are provided by its wholly-owned subsidiary Bank of Singapore, which operates on a unique open-architecture product platform to source for the best-in-class products to meet its clients' goals.

OCBC Bank's insurance subsidiary, Great Eastern Holdings, is the oldest and most established life insurance group in Singapore and Malaysia. Its asset management subsidiary, Lion Global Investors, is one of the largest private sector asset management companies in Southeast Asia.

OCBC Bank offers Islamic banking products and services in Malaysia through its wholly-owned subsidiary, OCBC Al-Amin Bank Berhad.

For more information, please visit <u>www.ocbc.com.my</u>